

Higher Education Emergency Relief Fund III (HEERF III)

Section 18004(e) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act" or the "Act"), Pub. L. No. 116-136, 134 Stat. 281 (March 27, 2020), directs institutions receiving funds under Section 18004 of the Act to submit a report to the US Secretary of Education describing the use of funds distributed from the Higher Education Emergency Relief Fund (HEERF).

As required by the CARES Act and in compliance with guidance from the US Department of Education (the "Department"), Pratt Institute reports here its use of the Emergency Financial Aid Grants to students. The Department's May 6, 2020 guidance (as updated by 85 Fed. Reg. 53802-53804) identified seven topics on which each institution receiving funding must report. The Department's requirements appear in bold below and the University's response to these are immediately afterwards.

1. **An acknowledgement that the institution signed and returned the Certification and Agreement form and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide HEERF grants to students.**

Pratt Institute hereby acknowledges that it signed and returned to the Department the Certification and Agreement and the assurance that the institution has used no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. **As of March 31, 2021**
 - a. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the ARP (a)(1) and (a)(4) programs.
\$3,744,176
 - b. The total amount of Emergency Financial Aid Grants distributed to students under the ARP (a)(1) and (a)(4) programs as of the date of submission.
\$401,000
 - c. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the ARP (a)(1) and (a)(4) programs.
 - d. The total number of students who have received an Emergency Financial Aid Grant to students under the ARP (a)(1) and (a)(4) programs.
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3. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the ARP (a)(1) and (a)(4) programs.
 - a. Main criteria that students have to be eligible for FAFSA. Pell recipients have priority and receive a \$1,000 awarded automatically – no application necessary per each HEERF award.
 - b. The remaining award will be distributed through an electronic application that resides on both Student Financial Services and Student Affairs Web pages for students to complete for additional financial relief. The following are claim categories:
 - i. Housing/Food/Travel insecurity
 - ii. Student/Parent/Guardian job loss
 - iii. Additional Expense for Supplies/Materials/Technology
 - iv. Other needs not included in the categories above