

2011-2012 PRATT INSTITUTE FINANCIAL AID TERMS AND CONDITIONS

By accepting your financial aid offer you are agreeing to fulfill all of the following terms and conditions set by federal regulations and university policies:

1. You will notify the Office of Financial Aid (OFA) immediately if you receive sources of assistance which are not listed on your award notice, or are listed with different amounts.
2. You confirm that the information reported on your aid application is correct and complete.
3. You are not in default on educational loans and do not owe a refund for any federal funds received at Pratt or elsewhere.
4. You certify that before filing your FAFSA you were never convicted of a drug-related crime, or, if convicted, you have completed an approved drug rehabilitation program, and/or all convictions have been removed from your record.
5. You agree to notify the Office of Financial Aid if you are incarcerated during any term in which you are receiving financial aid.
6. If after filing your FAFSA you are convicted of possessing or selling drugs, you will notify OFA immediately.
7. You are enrolled in a degree granting program.
8. You are making satisfactory academic progress toward a degree as described on the financial aid website and in the annual catalog.
9. To receive your full award amounts, you must maintain the enrollment level required for each aid program listed on your award notice. You will be billed for aid adjustments caused by changes in enrollment status. The actual disbursed amounts are determined each semester by your enrollment status as determined at the end of the drop/add period.
10. You must notify the Registrar's Office if you withdraw from the Institute.
11. If you withdraw prior to the 60% completion point of the semester you may be required to repay funds that were disbursed to you.
12. You agree that your financial aid will be used to pay any and all institutional charges that accrue to your account. If you wish to limit aid to pay only tuition, fees, and on-campus housing charges you must notify the OFA in writing.
13. You will respond promptly to all requests from the OFA for additional information. If you do not respond, you may be billed for a portion or all of the financial aid disbursed to you.
14. You will notify the OFA if you have been awarded financial aid for a semester in which you do not plan to enroll.
15. You certify that any federal student aid funds received during the award year will be used solely for educational expenses related to attendance during the year.
16. You agree to repay to Pratt any financial aid funds disbursed to you in error. If a mistake was made, whether by you, the OFA, or another agency, federal regulations require that the mistake be corrected and funds be billed back as necessary.